

# Strategic Sourcing and Procurement Process Automation

Priority of a manufacturing industry is to **save 8% to 12%** of supply chain cost with change in demand dynamics.

More than **30%** of businesses are concerned about sourcing strategy. Supply risk and mitigation is the key challenge that keeps supply chain leaders busy.



## Business Requirements

Sourcing and Procurement continues to seek to save costs from the value chain:

- **Save ~8 –10% cost** in the operations
- Increase **visibility by >15%** into the spend
- Optimize supply-base
- Continuous assessment of Supplier base
- Reduce erroneous transactions

## Tech Mahindra Solution

Strategic Sourcing & Digital Procurement:

- Cloud/AI based supply risk mitigation solutions
- Supplier assessment, Supplier Development, Should Costing & Supplier negotiation
- Discovering the right value of products, through value engineering & value analysis
- Supplier Viability and Risk assessment solutions

## Case Studies and Business Benefits

- Agility into Supply Chain, Sourcing & Procurement decisions
- Save cost and increase visibility through cost optimization models on Cognitive Supply Chain Model.
- **Large Italian eye-ware conglomerate:** Increase in spend visibility from 30% to 100%
- **A leading American company dealing in Metals & Ceramics:** 25% faster response to Supply risk