

TECH MAHINDRA'S PEGA TECHNOLOGY PRACTICE FOR INSURANCE

Customers require instantaneous banking solutions, and there is considerable competition from new startups having disruptive business models. **How can the banking, financial services and insurance industry leverage Tech Mahindra's Pega technology solutions for digital transformation and stay ahead of the competition?**

TOP 3 PRIORITIES FOR THE INSURANCE INDUSTRY

CONNECTED SERVICES

CONNECTED OPERATIONS

CONNECTED BUSINESS MODELS

Did you know that Tech Mahindra is the chosen digital transformation partner for major insurance companies and we are transforming several front, middle and back office processes globally? Tech Mahindra has partnered with Pegasystems Inc., to provide solutions to help the insurance industries based on these industry drivers. Our new generation solutions address these evolving requirements, by custom software solutions which help drive profitable growth by harnessing the power of data, as well as redefined customer experiences.





KEY SOLUTIONS

INTELLICLAIMS

ZERO-TOUCH UNDERWRITING

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A cognitive Machine Learning based solution for the interpretation of medical reports and AI based decision support for underwriters. The solution connects with a custom built wearable device to obtain health data, and processes the data straight away using a customizable rules processing engine (BRMC). This ensures an improved customer satisfaction, owing to automated, instant policy issuance.

INTELLICLAIMS

The solution automates the claims processing function using Robotic Process Automation, based on data extracted straight from chatbots. It also uses artificial intelligence to make smarter decisions, thereby driving up process efficiencies by a minimum of 30%. This automated process of data handling results in a 90% improvement of data accuracy.

PEGA TECHNOLOGY PRACTICE OVERVIEW

Tech Mahindra is a Pega Strategic Consulting Partner, with a history of collaboration since 2003. With over 1000 consultants skilled in Pega technologies, Tech Mahindra is well poised to serve our global customers with experience gained from hundreds of successful customer project implementations across various industries globally. Tech Mahindra has deep experience in delivering Pega-based solutions to complex business initiatives and also help organizations start small and scale fast on business initiatives leveraging the Pega technologies. Tech Mahindra and Pega closely collaborate at multiple levels – from proactively developing go to market innovative industry solutions as well as ensuring success on customer engagements.

Pega is a leader in software that streamlines business and enhances customer engagement in Global 3000 organisations.

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