



Registered Office: Tech Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai - 400 001

Audited Financial Results for the Quarter and Year ended March 31, 2010

Particulars	Rs. In Lakhs			
	Quarter ended 31st March		Year ended 31st March	
	2010	2009	2010	2009
1 Income from Operations	116387	101266	448376	435776
2 Expenditure				
Personnel Cost	38149	32600	159872	142415
Traveling Expenses	5567	8382	26961	31575
Services rendered by Business Associates & Others	30976	23779	107297	94467
Depreciation	3896	2765	12986	10745
Operating and other expenses	13942	9429	46084	43028
Total	92530	76955	353200	322230
3 Profit from operations before Other Income, Interest and Exceptional Item	23857	24311	95176	113546
4 Other Income	7797	665	9094	(4245)
5 Profit before Interest and Exceptional Item	31654	24976	104270	109301
6 Interest	3097	230	15996	250
7 Profit after Interest and before Exceptional Item	28557	24746	88274	109051
8 Exceptional Item	-	-	(849)	-
9 Profit before tax	28557	24746	87425	109051
10 Provision for taxation	5374	2607	13140	10387
11 Profit after tax	23183	22139	74285	98664
12 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12232	12173	12232	12173
13 Reserves excluding revaluation reserve	255002	185287	255002	185287
14 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Item				
- Basic	19.00	18.19	61.58	81.12
- Diluted	17.78	17.19	57.62	76.66
15 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Item				
- Basic	19.00	18.19	60.89	81.12
- Diluted	17.78	17.19	56.97	76.66
16 Public Share Holding				
Number of Shares	30766213	20308821	30766213	20308821
Percentage of shareholding	25.15%	16.68%	25.15%	16.68%
17 Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	91553901	101424813	91553901	101424813
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	83.32%	74.85%	83.32%

Segmentwise Revenue, Results and Capital Employed														
Particulars	Quarter ended 31st March		Year ended 31st March											
	2010	2009	2010	2009										
Segment Revenue														
a) Telecom Service Provider	101358	87046	388512	380654										
b) Telecom Equipment Manufacturer	6644	6760	24982	21524										
c) BPO	6824	5372	26601	25022										
d) Others	1561	2088	8281	8576										
Total	116387	101266	448376	435776										
Less :Inter Segment Revenue	-	-	-	-										
Net Sales/Income from Operations	116387	101266	448376	435776										
Segment Profit before tax , interest and depreciation														
a) Telecom Service Provider	35439	34960	136779	148018										
b) Telecom Equipment Manufacturer	2246	2510	8360	7125										
c) BPO	2895	2378	12762	12812										
d) Others	555	806	2795	2736										
Total	41135	40654	160696	170691										
Less:														
(i) Interest	3097	230	15996	250										
(ii) Other un-allocable expenditure Net off un-allocable income	9481	15678	56426	61390										
(iii) Exceptional Item	-	-	(849)	-										
Profit before Tax	28557	24746	87425	109051										
NOTES :														
1. The quarterly results have been taken on records by the Board of Directors in its meeting held on 30th April 2010. There are no qualifications in the Auditors' reports for these periods.														
2. The Board of Directors have recommended a final dividend of Rs. 3.50 per equity share on par value of Rs.10/- (35%)														
3. Tech Mahindra Limited through Venturbay Consultants Private Limited ,a wholly owned subsidiary of Tech Mahindra Limited , has acquired stake in Satyam Computer Services Limited (SCSL), on May 5, 2009 through preferential allotment, representing 31% of equity share capital .Thereafter the share holding has further increased to 42.70% by July 10, 2009 through a combination of open offer and a further preferential allotment. As a result of this investment Satyam has become an associate of the Venturbay Consultants Private Limited.Venturbay Consultants Private Limited hold 42.68% of the share holding of SCSL as of March 31, 2010.														
4. During the current year, a customer has restructured long term contracts with the Company from April 01, 2009 which involves changes in commercial including rate reduction and other agreed contract terms. As per the amended contracts the customer has paid the Company restructuring fees of Rs. 96819 Lakhs. The services under the restructured contracts would continue to be rendered over the life of the contract. The restructuring fees received would be amortized and recognized as revenue over the term of the contract on a straight line basis. The amount of Rs. 5012 Lakhs has been recognized as revenue for the period from January 1, 2010 to March 31, 2010 and Rs .20049 Lakhs has been recognized as revenue for the period from April 1, 2009 to March 31, 2010 and the balance amount of Rs. 76770 Lakhs has been carried forward and disclosed as deferred revenue in the Balance Sheet														
5. Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 31st March 2010.														
<table><tr><th>Nature of Investor complaints</th><th>Opening Balance</th><th>Additions</th><th>Disposal</th><th>Closing Balance</th></tr><tr><td>Allotment/Refund/Transfer/Others</td><td>1</td><td>64</td><td>64</td><td>1</td></tr></table>					Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance	Allotment/Refund/Transfer/Others	1	64	64	1
Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance										
Allotment/Refund/Transfer/Others	1	64	64	1										
6. Previous period figures have been regrouped/rearranged wherever necessary.														
Notes for segmental information :														
1. Primary Segments														
The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and Others.														
2. Segmental Capital Employed														
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.														
Date :30th April 2010														
Vineet Nayyar Vice Chairman & MD														