



Consolidated Revenues at Rs. 11,833 million for the quarter, up 13% over previous year

Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2010

Rs. In Lakhs				
Particulars	Quarter ended 31st March		Year ended 31st March	
	2010	2009	2010	2009
1 Income from Operations	118329	105126	462540	446466
2 Expenditure				
Personnel Cost	49717	45382	205912	185982
Travelling Expenses	7635	8113	30789	33683
Services rendered by Business Associates & Others	14585	10675	47886	47985
Depreciation	3995	2860	13386	10974
Operating and other expenses	18512	12546	64699	50576
Total	94444	79576	362672	329200
3 Profit from operations before Other Income, Interest and Exceptional Item	23885	25550	99868	117266
4 Other Income	7396	780	7537	(3780)
5 Profit before Interest and Exceptional Item	31281	26330	107405	113486
6 Interest	3108	230	21841	250
7 Profit after Interest and before Exceptional Item	28173	26100	85564	113236
8 Exceptional Item	-	-	(849)	-
9 Profit before tax	28173	26100	84715	113236
10 Provision for taxation	5417	3060	14398	11790
11 Profit after tax before minority interest	22756	23040	70317	101446
12 Minority Interest	(57)	(7)	(275)	(9)
13 Profit after tax	22699	23033	70042	101437
14 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12232	12173	12232	12173
15 Reserves excluding revaluation reserve	256977	191500	256977	191500
16 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Item				
- Basic	18.60	18.95	58.10	83.41
- Diluted	17.41	17.90	54.37	78.82
17 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Item				
- Basic	18.60	18.95	57.41	83.41
- Diluted	17.41	17.90	53.72	78.82
18 Public Shareholding				
- Number of shares	30766213	20308821	30766213	20308821
- Percentage of shareholding	25.15%	16.68%	25.15%	16.68%
19 Promoters and promoter group shareholding				
a) Pledged/encumbered				
- Number of shares	-	-	-	-
- Percentage of shares	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares	-	-	-	-
(as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	91553901	101424813	91553901	101424813
- Percentage of shares	100%	100%	100%	100%
(as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares	74.85%	83.32%	74.85%	83.32%
(as a % of the total share capital of the company)				

Stand-Alone Information (Audited)

Particulars	Quarter ended 31st March		Year ended 31st March	
	2010	2009	2010	2009
Revenues	116387	101266	448376	435776
Profit before tax and exceptional item	28557	24746	88274	109051
Profit after tax before exceptional item	23183	22139	75134	98664
Profit after tax and exceptional item	23183	22139	74285	98664

Rs. In Lakhs				
Segmentwise Revenue, Results and Capital Employed				
Particulars	Quarter ended 31st March		Year ended 31st March	
	2010	2009	2010	2009
Segment Revenue				
a) Telecom Service Provider	101896	89276	397408	387493
b) Telecom Equipment Manufacturer	7033	7198	26435	24087
c) BPO	6824	5372	26601	25022
d) Others	2576	3280	12096	9864
Total	118329	105126	462540	446466
Less : Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	118329	105126	462540	446466
Segment Profit before tax , interest and depreciation				
a) Telecom Service Provider	38352	38055	149697	160473
b) Telecom Equipment Manufacturer	2397	2583	8895	6501
c) BPO	2895	2379	12762	12810
d) Others	955	971	4084	2909
Total	44599	43988	175438	182693
Less:				
(i) Interest	3108	230	21841	250
(ii) Other un-allocable expenditure Net off un-allocable income	13318	17658	68033	69207
(iii) Exceptional Item	-	-	(849)	-
Profit before Tax	28173	26100	84715	113236

NOTES:

- The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 30th April 2010. There are no qualifications in the Auditors' reports for these periods except qualification for not including consolidated results of Satyam Computer Services Limited (SCSL) and its subsidiaries for reason mentioned in Note no. 3 below, due to non availability of results of SCSL.
- The Board of Directors have recommended a final dividend of Rs. 3.50 per equity share on par value of Rs. 10/- (35%)
- The above results do not include the results of SCSL and its subsidiaries as SCSL is in the process of restating its financials. The Honorable CLB vide its order dated October 15, 2009 has given extension of time till June 30, 2010 to SCSL for filing of the documents with various statutory authorities already due or to become due. Securities and Exchange Board of India (SEBI) approved publishing of quarterly consolidated financial statements of Tech Mahindra Limited excluding results of SCSL & its subsidiaries. The auditors have therefore stated in their audit report that they are unable to comment on the impact of post acquisition profit / loss of SCSL on 'share of profit of associate', investment in associates and reserve and surplus in the consolidated financial statement of the group.
- During the current year, a customer has restructured long term contracts with the Company from April 01, 2009 which involves changes in commercial including rate reduction and other agreed contract terms. As per the amended contracts the customer has paid the Company restructuring fees of Rs. 96819 Lakhs. The services under the restructured contracts would continue to be rendered over the life of the contract. The restructuring fees received would be amortized and recognized as revenue over the term of the contract on a straight line basis. The amount of Rs. 5012 Lakhs has been recognized as revenue for the period from January 1, 2010 to March 31, 2010 and Rs. 20049 Lakhs has been recognized as revenue for the period from April 1, 2009 to March 31, 2010 and the balance amount of Rs.76770 Lakhs has been carried forward and disclosed as deferred revenue in the Balance Sheet
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended March 31, 2010.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	1	64	64	1
- Previous period figures have been regrouped/rearranged wherever necessary.
- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.techmahindra.com.

Notes for segmental information :

1. Primary Segments

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and Others.

2. Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Statement of assets and liabilities (Consolidated - Audited)

Rs. In Lakhs		
Particulars	As at March 31,	
	2010	2009
Shareholders' funds		
(a) Share capital	12232	12173
(b) Reserves and surplus	276419	182146
Loan Funds	136724	-
Deferred Revenue	76770	-
Minority Interest	1390	1116
Total	503535	195435
Fixed assets	92515	65203
Investments	301447	43459
Deferred tax assets	2762	1956
Current assets, loans and advances		
(a) Sundry debtors	104201	90217
(b) Cash and bank balances	21873	53820
(c) Loans and advances	67390	29663
Less : Current liabilities and provisions		
(a) Current liabilities	58953	67385
(b) Provisions	27700	21498
Net Current assets	106811	84817
Total	503535	195435