



Registered Office: Tech Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai - 400 001

Audited Financial Results for the Quarter and Year ended March 31, 2009

Particulars	Rs. In Lakhs			
	Quarter ended 31st March		Year ended 31st March	
	2009	2008	2009	2008
1 Income from Operations	101266	99070	435776	360470
2 Expenditure				
Employees Cost	32600	32003	141970	122244
Traveling Expenses	8382	13811	32312	48451
Services Rendered by Business Associates & Others	23779	18490	89859	67900
Depreciation	2765	2118	10745	7358
Operating and other expenses	9429	12746	47343	39807
Total	76955	79168	322229	285760
3 Profit From Operations before Other Income, Interest and Exceptional Item	24311	19902	113547	74710
4 Other Income	665	3559	(4245)	9759
5 Profit before Interest and Exceptional Item	24976	23461	109302	84469
6 Interest	230	102	250	1002
7 Profit after Interest and before Exceptional Item	24746	23359	109052	83467
8 Exceptional Items	-	(44010)	-	(44010)
9 Profit before Tax	24746	(20651)	109052	39457
10 Provision for Taxation	2607	1704	10387	6894
11 Profit After Tax	22139	(22355)	98665	32563
12 Provision in respect of earlier years written back	-	1648	-	1648
13 Profit After Tax	22139	(20707)	98665	34211
14 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12173	12136	12173	12136
15 Reserves excluding revaluation reserve	185287	102186	185287	102186
16 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Items				
- Basic	18.19	19.22	81.12	64.49
- Diluted	17.19	17.83	76.66	59.84
17 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Items				
- Basic	18.19	(17.07)	81.12	28.21
- Diluted	17.19	(15.84)	76.66	26.17
18 Public Share Holding				
Number of Shares	20308821	19938056	20308821	19938056
Percentage of shareholding	16.68%	16.43%	16.68%	16.43%
19 Promoters and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	101424813	-	101424813	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-
- Percentage of shares (as a % of the total share capital of the company)	83.32%	-	83.32%	-

Segmentwise Revenue, Results and Capital Employed														
Particulars	Quarter ended 31st March		Year ended 31st March											
	2009	2008	2009	2008										
<b>Segment Revenue</b>														
a) Telecom Service Provider	87046	90170	380654	328922										
b) Telecom Equipment Manufacturer	6760	2350	21524	10599										
c) BPO	5372	4800	25022	12965										
d) Others	2088	1750	8576	7984										
<b>Total</b>	<b>101266</b>	<b>99070</b>	<b>435776</b>	<b>360470</b>										
Less :Inter Segment Revenue	-	-	-	-										
Net Sales/Income from Operations	101266	99070	435776	360470										
<b>Segment Profit before tax , interest and depreciation</b>														
a) Telecom Service Provider	34960	31670	148018	119732										
b) Telecom Equipment Manufacturer	2510	420	7125	2300										
c) BPO	2378	1730	12812	4897										
d) Others	806	460	2736	2422										
<b>Total</b>	<b>40654</b>	<b>34280</b>	<b>170691</b>	<b>129351</b>										
Less:														
(i) Interest	230	102	250	1002										
(ii) Other un-allocable expenditure Net off un-allocable income	15678	10819	61389	44882										
(iii) Exceptional Items	-	(44010)	-	(44010)										
<b>Profit before Tax</b>	<b>24746</b>	<b>(20651)</b>	<b>109052</b>	<b>39457</b>										
Provision for tax	2607	1704	10387	6894										
<b>Profit after Tax</b>	<b>22139</b>	<b>(22355)</b>	<b>98665</b>	<b>32563</b>										
Provision in respect of earlier years written back	-	1648	-	1648										
<b>Net Profit</b>	<b>22139</b>	<b>(20707)</b>	<b>98665</b>	<b>34211</b>										
<b>NOTES :</b>														
1. The quarterly results have been taken on records by the Board of Directors in its meeting held on 27th April 2009. There are no qualifications in the Auditors' reports for these periods.														
2. The Board of Directors of Satyam Computer Services Limited on 13th April 2009 selected Venturbay Consultants Private Limited, a wholly owned subsidiary of the Company as the highest bidder to acquire a controlling stake in Satyam Computer Services Limited, subject to the approval of the Hon'ble Company Law Board (CLB). CLB has since granted its approval on 16th April 2009. Ventubay has deposited a sum of Rs. 291069 lakhs in escrow to cover the cost of 31% preferential issue by Satyam and a 20% open offer.														
3. The Inland Revenue Authorities of United Kingdom (UK) carried out Employer Compliance Review in 2004-05. In the course of the review, they demanded from the Company Rs. 3238 lakhs for the period 2001 to 2005 claiming that the dispensation on employee allowances was not used properly. They also withdrew dispensation benefit from the year 2005-06. Based on communication from the authorities and expert opinion, the Company had provided tax liability without considering dispensation benefit. The Company represented against both these decisions. Post completion of review the revised dispensation was restored with retrospective from the year 2005-06. The demand for earlier period was also settled favorably. The excess of provision over liability, determined by the Inland Revenue, amounting to Rs. 6728 lakhs has been written back to expenses during the quarter ended 30th September 2008.														
4. Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 31st March 2009.														
<table><tr><th>Nature of Investor complaints</th><th>Opening Balance</th><th>Additions</th><th>Disposal</th><th>Closing Balance</th></tr><tr><td>Allotment/Refund/Transfer/Others</td><td>1</td><td>159</td><td>159</td><td>1</td></tr></table>					Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance	Allotment/Refund/Transfer/Others	1	159	159	1
Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance										
Allotment/Refund/Transfer/Others	1	159	159	1										
5. Previous period figures have been regrouped/rearranged wherever necessary.														
<b>Notes for segmental information :</b>														
<b>1. Primary Segments</b>														
The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and Others.														
<b>2. Segmental Capital Employed</b>														
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.														
Date : 27th April 2009														
Vineet Nayyar Vice Chairman & MD														