



Registered Office: Tech Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai - 400 001

Audited Financial Results for the Quarter and Half Year ended September 30th, 2009

Rs. In Lakhs					
Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2009	2008	2009	2008	2009
1 Income from Operations	110984	114204	216999	224274	435776
2 Expenditure					
Personnel Cost	41147	37292	80561	73748	142393
Travelling Expenses	7051	4021	14696	14203	31576
Services rendered by Business Associates & Others	23045	23646	46663	49140	90936
Depreciation	3014	2655	5879	5197	10745
Operating and other expenses	11880	10755	20860	20549	46580
Total	86137	78369	168659	162837	322229
3 Profit from operations before Other Income, Interest and Exceptional Item	24847	35835	48340	61437	113547
4 Other Income	3697	(3308)	704	(815)	(4245)
5 Profit before Interest and Exceptional Item	28544	32527	49044	60622	109302
6 Interest	4261	4	8292	22	250
7 Profit after Interest and before Exceptional Item	24283	32523	40752	60600	109052
8 Exceptional Item	-	-	849	-	-
9 Profit before tax	24283	32523	39903	60600	109052
10 Provision for taxation	3219	2932	5374	5555	10387
11 Profit after tax	21064	29591	34529	55045	98665
12 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12199	12173	12199	12173	12173
13 Reserves excluding revaluation reserve					185287
14 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Items					
- Basic	17.29	24.36	29.04	45.29	81.12
- Diluted	16.18	22.72	27.19	42.23	76.66
15 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Items					
- Basic	17.29	24.36	28.34	45.29	81.12
- Diluted	16.18	22.72	26.53	42.23	76.66
16 Public Share Holding					
- Number of shares	20563711	20274001	20563711	20274001	20308821
- Percentage of shareholding	16.86%	16.66%	16.86%	16.66%	16.68%
17 Promoters and promoter group Shareholding					
a) Pledged/encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	101424813	-	101424813	-	101424813
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-	100%
- Percentage of shares (as a % of the total share capital of the company)	83.14%	-	83.14%	-	83.32%

Rs. In Lakhs					
Segmentwise Revenue, Results and Capital Employed					
Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2009	2008	2009	2008	2009
Segment Revenue					
A) Telecom Service Provider	95112	100501	186112	197717	380654
b) Telecom Equipment Manufacturer	6621	5100	12903	9338	21524
c) BPO	6740	6359	13507	12890	25022
d) Others	2511	2244	4477	4329	8576
Total	110984	114204	216999	224274	435776
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from operations	110984	114204	216999	224274	435776
Segment Profit before tax, interest and depreciation					
a) Telecom Service Provider	34443	39083	66863	74678	148018
b) Telecom Equipment Manufacturer	2314	1569	4333	3130	7125
c) BPO	3315	3609	6980	7131	12812
d) Others	877	703	1627	1243	2736
Total	40949	44964	79803	86182	170691
Less:					
(i) Interest	4261	4	8292	22	250
(ii) Other un-allocable expenditure Net off un-allocable income	12405	12437	30759	25560	61389
(iii) Exceptional Item	-	-	849	-	-
Profit before tax	24283	32523	39903	60600	109052

NOTES :

- The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 20th October 2009. There is no qualification in the Auditors' reports for these periods.
- Tech Mahindra Limited through Venturbay Consultants Private Limited, a wholly owned subsidiary of Tech Mahindra Limited, has acquired stake in Satyam Computer Services Limited (SCSL), on May 5, 2009 through preferential allotment, representing 31% of equity share capital. Thereafter the share holding has further increased to 42.70% by July 10, 2009 through a combination of open offer and a further preferential allotment. As a result of this investment Satyam has become an associate of the Venturbay Consultants Private Limited.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2009.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	1	111	111	1

- Previous period figures have been regrouped/rearranged wherever necessary.

Notes for segmental information :

1. Primary Segments

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and others.

2. Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date : 20th October 2009

Vineet Nayyar
Vice Chairman