



Consolidated Revenues at Rs. 11,418 million for the quarter, up 3% over previous quarter

Consolidated Profit after Tax at Rs. 1,690 million for the quarter, up 21%\* over previous quarter

\*Before exceptional item

**Consolidated Audited Financial Results for the Quarter and Half Year ended September 30th, 2009**

Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2009	2008	2009	2008	2009
1 Income from Operations	114180	116480	225482	228120	446470
2 Expenditure					
Personnel Cost	52651	47258	103662	92624	185984
Travelling Expenses	7722	4503	15893	15176	33683
Services rendered by Business Associates & Others	10535	13224	22140	28875	44457
Depreciation	3123	2670	6082	5250	10974
Operating and other expenses	14295	12145	26486	23405	54096
Total	88326	79800	174263	165330	329194
3 Profit from operations before Other Income, Interest and Exceptional Item	25854	36680	51219	62790	117276
4 Other Income	2704	(3200)	91	(590)	(3780)
5 Profit before Interest and Exceptional Item	28558	33480	51310	62200	113496
6 Interest	8162	-	14140	20	250
7 Profit after Interest and before Exceptional Item	20396	33480	37170	62180	113246
8 Exceptional Item	-	-	849	-	-
9 Profit before tax	20396	33480	36321	62180	113246
10 Provision for taxation	3449	3200	6127	6030	11790
11 Profit after tax before minority interest	16947	30280	30194	56150	101456
12 Minority Interest	(52)	10	(132)	(20)	(10)
13 Profit after tax	16895	30290	30062	56130	101446
14 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12199	12173	12199	12173	12173
15 Reserves excluding revaluation reserve					191496
16 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Item					
- Basic	13.87	24.91	25.37	46.18	83.41
- Diluted	12.99	23.23	23.75	43.07	78.82
17 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Item					
- Basic	13.87	24.91	24.67	46.18	83.41
- Diluted	12.99	23.23	23.10	43.07	78.82
18 Public Shareholding					
- Number of shares	20563711	20274001	20563711	20274001	20308821
- Percentage of shareholding	16.86%	16.66%	16.86%	16.66%	16.68%
19 Promoters and promoter group Shareholding					
a) Pledged/encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	101424813	-	101424813	-	101424813
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-	100%
- Percentage of shares (as a % of the total share capital of the company)	83.14%	-	83.14%	-	83.32%

Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2009	2008	2009	2008	2009
<b>Segment Revenue</b>					
a) Telecom Service Provider	97789	102261	192930	200142	387497
b) Telecom Equipment Manufacturer	6991	5524	13608	10667	24087
c) BPO	6740	6358	13507	12895	25022
d) Others	2660	2337	5437	4416	9864
<b>Total</b>	<b>114180</b>	<b>116480</b>	<b>225482</b>	<b>228120</b>	<b>446470</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales / Income from operations</b>	<b>114180</b>	<b>116480</b>	<b>225482</b>	<b>228120</b>	<b>446470</b>
<b>Segment Profit before tax, interest and depreciation</b>					
a) Telecom Service Provider	37601	42058	73752	80481	160473
b) Telecom Equipment Manufacture	2483	1444	4600	2328	6501
c) BPO	3315	3606	6980	7135	12810
d) Others	929	715	1916	1250	2909
<b>Total</b>	<b>44328</b>	<b>47823</b>	<b>87248</b>	<b>91194</b>	<b>182693</b>
Less:					
(i) Interest	8162	-	14140	20	250
(ii) Other un-allocable expenditure Net off un-allocable income	15770	14343	35938	28994	69197
(iii) Exceptional Item	-	-	849	-	-
<b>Profit before tax</b>	<b>20396</b>	<b>33480</b>	<b>36321</b>	<b>62180</b>	<b>113246</b>

**NOTES:**

- The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 20th October 2009. There are no qualifications in the Auditors' reports for these periods except qualification for not including consolidated results of Satyam Computer Services Limited (SCSL) and its subsidiaries for reason mentioned in Note no. 2 below, due to non availability of accounts of SCSL.
- The above results do not include the results of SCSL and its subsidiaries as SCSL is in the process of restating its financials. The Honorable CLB vide its order dated April 16, 2009 has given extension of time till December 31, 2009 to SCSL for filing of the documents with various statutory authorities already due or to become due. Securities and Exchange Board of India (SEBI) approved publishing of quarterly consolidated financial statements of Tech Mahindra Limited excluding results of SCSL & its subsidiaries. The auditors have therefore stated in their audit report that they are unable to comment on the impact of post acquisition profit / loss of SCSL on 'share of profit of associate', investment in associates and reserve and surplus in the consolidated financial statement of the group. The Honorable CLB has given further extension till June 30, 2010 vide its order dated October 15, 2009 to SCSL for filing of the documents with various statutory authorities already due or to become due.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2009.

Nature of investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	1	111	111	1
- Previous period figures have been regrouped/rearranged wherever necessary.
- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.techmahindra.com.

**Notes for segmental information :**

**1. Primary Segments**

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and Others.

**2. Segmental Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date : 20th October 2009

Vineet Nayyar  
Vice Chairman