



Consolidated Revenues at Rs.11,648 million for the quarter, up 30% over previous year

Consolidated Profit after Tax at Rs.3,028 million for the quarter, up 67% over previous year

**Consolidated Audited Financial Results for the Quarter and Half-year ended September 30, 2008**

Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2008	2007	2008	2007	2008
1 Income from Operations	116482	89753	228120	177385	376610
2 Expenditure					
- Employees Cost	47205	38268	92440	77053	155990
- Traveling Expenses	4645	12265	15520	22933	50620
- Depreciation	2674	1932	5250	3608	7960
- Operating and other expenses	25281	19508	52120	38353	87430
Total	79805	71973	165330	141947	302000
3 Profit From Operations before Other Income, Interest and Exceptional Item	36677	17780	62790	35438	74610
4 Other Income	(3199)	2498	(590)	3804	10440
5 Profit before Interest and Exceptional Item	33478	20278	62200	39242	85050
6 Interest	2	262	20	409	620
7 Profit after Interest and before Exceptional Item	33476	20016	62180	38833	84430
8 Exceptional Items	-	-	-	-	(44010)
9 Profit before Tax	33476	20016	62180	38833	40420
10 Provision for Taxation	3211	1865	6030	3691	7480
11 Profit After Tax before minority interest	30265	18151	56150	35142	32940
12 Minority Interest	10	17	(20)	52	50
13 Profit after Tax	30275	18168	56130	35194	32990
14 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12170	12129	12170	12129	12140
15 Reserves excluding revaluation reserve	146010	114821	146010	114821	105070
16 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Items					
- Basic	24.91	14.99	46.18	29.02	63.49
- Diluted	23.23	13.87	43.07	26.85	58.91
17 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Items					
- Basic	24.91	14.99	46.18	29.02	27.20
- Diluted	23.23	13.87	43.07	26.85	25.24
18 Public Shareholding					
- Number of shares	20274001	19862118	20274001	19862118	19938056
- Percentage of shareholding	16.66%	16.38%	16.66%	16.38%	16.43%

Rs. In Lakhs

Rs. In Lakhs

Segmentwise Revenue, Results and Capital Employed					
Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2008	2007	2008	2007	2008
<b>Segment Revenue</b>					
a) Telecom Service Provider	102263	80561	200142	158817	336120
b) Telecom Equipment Manufacturer	5524	4414	10667	9812	19370
c) BPO	6358	2649	12895	4183	12960
d) Others	2337	2130	4416	4573	8160
<b>Total</b>	<b>116482</b>	<b>89753</b>	<b>228120</b>	<b>177385</b>	<b>376610</b>
Less :Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>116482</b>	<b>89753</b>	<b>228120</b>	<b>177385</b>	<b>376610</b>
<b>Segment Profit before tax, interest and depreciation</b>					
a) Telecom Service Provider	42058	31504	80481	62106	128200
b) Telecom Equipment Manufacturer	1444	301	2328	1268	2820
c) BPO	3606	835	7135	1433	4890
d) Others	715	531	1250	1081	2160
<b>Total</b>	<b>47823</b>	<b>33171</b>	<b>91194</b>	<b>65888</b>	<b>138070</b>
Less:					
(i) Interest	2	262	20	409	620
(ii) Other un-allocable expenditure Net off un-allocable income	14345	12893	28994	26646	53020
(iii) Exceptional Items	-	-	-	-	(44010)
<b>Profit before Tax</b>	<b>33476</b>	<b>20016</b>	<b>62180</b>	<b>38833</b>	<b>40420</b>
Provision for tax	3211	1865	6030	3691	7480
<b>Profit after Tax</b>	<b>30265</b>	<b>18151</b>	<b>56150</b>	<b>35142</b>	<b>32940</b>
Minority Interest	10	17	(20)	52	50
<b>Net Profit</b>	<b>30275</b>	<b>18168</b>	<b>56130</b>	<b>35194</b>	<b>32990</b>

**NOTES :**

- The quarterly results have been taken on records by the Board of Directors in its meeting held on 21st October 2008.
- An interim dividend of Rs. 4/- per share (40% on an equity share of par value of Rs.10/-) has been declared at the above board meeting.
- The Inland Revenue Authorities of United Kingdom (UK) carried out Employer Compliance Review in 2004-05. In the course of the review they demanded from the Company Rs. 3238 Lakhs for the period 2001 to 2005 claiming that the dispensation on employee allowances was not used properly. They also withdrew dispensation benefit from the year 2005-06. Based on communication from the authorities and expert opinion, the Company had provided tax liability with out considering dispensation benefit. The Company represented against both these decisions. Post completion of review, the revised dispensation was restored with retrospective from year 2005-06. The demand for earlier period was also settled favorably. The excess of provision over liability, determined by the Inland Revenue, amounting to Rs. 6728 Lakhs has been written back to expenses.
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September 2008.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	NIL	167	167	NIL

- Previous period figures have been regrouped/rearranged wherever necessary.
- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.techmahindra.com

**Notes for segmental information :**

**1. Primary Segments**

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and others.

**2. Segmental Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.