



Registered Office: Tech Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai - 400 001

Audited Financial Results for the Quarter ended June 30, 2010

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2010	2009	2010
1 Income from Operations	109357	106023	448376
2 Expenditure			
Personnel Cost	44840	39414	159872
Travelling Expenses	6897	7647	26961
Services rendered by Business Associates & Others	25941	23619	107297
Depreciation	3424	2864	12986
Operating and other expenses	12534	8999	46084
Total	93636	82543	353200
3 Profit from operations before Other Income, Interest and Extra-ordinary / Exceptional Item	15721	23480	95176
4 Other Income	2286	(2993)	9094
5 Profit before Interest and Extra-ordinary / Exceptional Item	18007	20487	104270
6 Interest	2640	4010	15996
7 Profit after Interest and before Extra-ordinary / Exceptional Item	15367	16477	88274
8 Extra-ordinary / Exceptional Item	-	(849)	(849)
9 Profit before tax	15367	15628	87425
10 Provision for taxation	2535	2155	13140
11 Profit after tax	12832	13473	74285
12 Paid-up Equity Share Capital (Face Value of Share Rs. 10)	12407	12187	12232
13 Reserves excluding revaluation reserve			255002
14 Earnings Per Share (Rs.): (Not Annualized)			
Before Extra-ordinary / Exceptional Item			
- Basic	10.41	11.76	61.58
- Diluted	9.84	11.08	57.62
15 Earnings Per Share (Rs.): (Not Annualized)			
After Extra-ordinary / Exceptional Item			
- Basic	10.41	11.06	60.89
- Diluted	9.84	10.43	56.97
16 Public Share Holding			
- Number of shares	32514540	20442601	30766213
- Percentage of shareholding	26.21%	16.77%	25.15%
17 Promoters and promoter group			
Shareholding			
a) Pledged/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	91553901	101424813	91553901
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	73.79%	83.23%	74.85%

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2010	2009	2010
Segment Revenue			
a) Telecom Service Provider	96118	91004	388512
b) Telecom Equipment Manufacturer	4961	6285	24982
c) BPO	6686	6767	26601
d) Others	1592	1967	8281
Total	109357	106023	448376
Less: Inter Segment Revenue	-	-	-
Net Sales / Income from operations	109357	106023	448376
Segment Profit before tax, interest and depreciation			
a) Telecom Service Provider	29809	32424	136779
b) Telecom Equipment Manufacturer	1606	2023	8360
c) BPO	2761	3665	12762
d) Others	431	750	2795
Total	34607	38862	160696
Less:			
(i) Interest	2640	4010	15996
(ii) Other un-allocable expenditure Net off un-allocable income	16600	18375	56426
(iii) Extra-ordinary / Exceptional Item	-	(849)	(849)
Profit before tax	15367	15628	87425

NOTES :

- The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 26th July 2010. There are no qualifications in the Auditors' reports for these periods.
- During the previous year, a customer has restructured long term contracts with the Company from April 1, 2009 which involves changes in commercial, including rate reduction, and other agreed contract terms. As per the amended contracts the customer has paid the Company restructuring fees of Rs 96819 Lakhs. The services under the restructured contracts would continue to be rendered over the life of the contract. The restructuring fees received would be amortized and recognized as revenue over the term of the contract on a straight line basis. An amount of Rs. 5012 Lakhs has been recognized as revenue for the period from April 01, 2010 to June 30, 2010 and the balance amount of Rs. 71758 Lakhs has been carried forward and disclosed as deferred revenue in the Balance Sheet.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2010.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	1	41	41	1

- Previous period figures have been regrouped/rearranged wherever necessary.

Notes for Segmental Information:

Primary Segments

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and others

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date : 26th July 2010

Vineet Nayyar
Vice Chairman & Managing Director