



Registered Office: Tech Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai - 400 001

## Audited Financial Results for the Quarter ended June 30, 2008

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2008	2007	2008
1 Income from Operations	110070	84310	360470
2 Other Income	2503	948	9759
3 Total Income	112573	85258	370229
Personnel Cost	36330	30502	122244
Travelling Expenses	10399	10075	48451
Depreciation	2552	1528	7358
Operating and other expenses	35205	24089	107707
4 Total Expenditure	84486	66194	285760
5 Profit before Interest and Tax	28087	19064	84469
6 Interest	18	235	1002
7 Exceptional Items	-	-	(44010)
8 Profit before Tax	28069	18829	39457
9 Provision for Taxation	2633	1639	6894
10 Profit After Tax	25436	17190	32563
11 Provision in respect of earlier years written back	-	-	1648
12 Profit available for appropriation	25436	17190	34211
13 Paid-up Equity Share Capital	12150	12125	12140
14 Reserves excluding revaluation reserve	92667	97280	110701
15 Earnings Per Share (Rs.): (Not Annualized) Before Exceptional Items			
- Basic	20.94	14.18	64.49
- Diluted	19.51	13.04	59.84
16 Earnings Per Share (Rs.): (Not Annualized) After Exceptional Items			
- Basic	20.94	14.18	28.21
- Diluted	19.51	13.04	26.17
17 Public Shareholding			
- Number of shares	20095281	19826348	19938056
- Percentage of shareholding	16.54%	16.35%	16.43%

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2008	2007	2008
<b>1 Segment Revenue</b>			
a) Telecom Service Provider	97200	77300	328922
b) Telecom Equipment Manufacturer	4240	3046	10599
c) BPO	6540	1535	12965
d) Others	2090	2429	7984
<b>Total</b>	<b>110070</b>	<b>84310</b>	<b>360470</b>
Less : Inter Segment Revenue	-	-	-
<b>Net Sales/Income from Operations</b>	<b>110070</b>	<b>84310</b>	<b>360470</b>
<b>2 Segment Profit before tax, interest and depreciation</b>			
a) Telecom Service Provider	35590	28739	119732
b) Telecom Equipment Manufacturer	1560	818	2300
c) BPO	3530	598	4897
d) Others	550	819	2422
<b>Total</b>	<b>41230</b>	<b>30974</b>	<b>129351</b>
Less:			
(i) Interest	18	235	1002
(ii) Other un-allocable expenditure Net off un-allocable income	13143	11910	44882
(iii) Exceptional Item	-	-	(44010)
<b>Profit before Tax</b>	<b>28069</b>	<b>18829</b>	<b>39457</b>
Provision for tax	2633	1639	6894
<b>Profit after Tax</b>	<b>25436</b>	<b>17190</b>	<b>32563</b>
Provision in respect of earlier years written back	-	-	1648
<b>Net Profit</b>	<b>25436</b>	<b>17190</b>	<b>34211</b>

### NOTES :

- The quarterly results have been taken on records by the Board of Directors in its meeting held on 21st July 2008.
- The wholly owned subsidiaries of the Company, Tech Mahindra R&D Services Ltd and iPolicy Networks Ltd were amalgamated w.e.f. 1st April 2008. Hence, the current quarter results which include results of these subsidiaries are not comparable with previous year quarter.
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 30th June 2008

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	NIL	51	51	NIL
- Previous period figures have been regrouped/rearranged wherever necessary.

### Notes on segmental information :

#### 1. Primary Segments

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and others.

#### 2. Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date: 21st July, 2008

Vineet Nayyar  
Vice Chairman & MD