



**Consolidated Revenues at Rs 11,164 million for the quarter, up 27% over previous year and 9% sequentially**

**Consolidated Profit after Tax\* at Rs 2,585 million for the quarter, up 52% over previous year and 18% sequentially**

\* before exceptional items

**Consolidated Audited Financial Results for the Quarter ended June 30, 2008**

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2008	2007	2008
1 Income from Operations	111638	87633	376610
2 Other Income	2609	1306	10440
3 Total Income	114247	88939	387050
Personnel Cost	45243	38786	155990
Travelling Expenses	10875	10571	50620
Depreciation	2579	1676	7960
Operating and other expenses	26839	18941	87430
4 Total Expenditure	85536	69974	302000
5 Profit before Interest and Tax	28711	18965	85050
6 Interest	18	147	620
7 Exceptional Items	-	-	(44010)
8 Profit before Tax	28693	18818	40420
9 Provision for Taxation	2821	1826	7480
10 Profit After Tax and before Minority interest	25872	16992	32940
11 Minority Interest	(18)	34	50
12 Profit after Tax	25854	17026	32990
13 Provision in respect of earlier years written back	-	-	-
14 Profit after Tax, Minority interest and prior period items	25854	17026	32990
15 Paid-up Equity Share Capital	12150	12125	12140
16 Reserves excluding revaluation reserve	96113	101030	113577
17 Earnings Per Share (Rs.): (Not Annualized)			
Before Exceptional Items			
- Basic	21.28	14.04	63.49
- Diluted	19.83	12.92	58.91
18 Earnings Per Share (Rs.): (Not Annualized)			
After Exceptional Items			
- Basic	21.28	14.04	27.20
- Diluted	19.83	12.92	25.24
19 Public Shareholding			
- Number of shares	20095281	19826348	19938056
- Percentage of shareholding	16.54%	16.35%	16.43%

Particulars	Rs. In Lakhs		
	Quarter ended 30th June		Year ended 31st March
	2008	2007	2008
<b>1 Segment Revenue</b>			
a) Telecom Service Provider	97868	78256	336120
b) Telecom Equipment Manufacturer	5140	5399	19370
c) BPO	6540	1535	12960
d) Others	2090	2443	8160
<b>Total</b>	<b>111638</b>	<b>87633</b>	<b>376610</b>
Less :Inter Segment Revenue	-	-	-
<b>Net Sales/Income from Operations</b>	<b>111638</b>	<b>87633</b>	<b>376610</b>
<b>2 Segment Profit before tax, interest and depreciation</b>			
a) Telecom Service Provider	38438	30603	128200
b) Telecom Equipment Manufacturer	880	967	2820
c) BPO	3530	598	4890
d) Others	550	550	2160
<b>Total</b>	<b>43398</b>	<b>32718</b>	<b>138070</b>
Less:			
(i) Interest	18	147	620
(ii) Other un-allocable expenditure			
Net off un-allocable income	14687	13753	53020
(lii) Exceptional Items	-	-	(44010)
<b>Profit before Tax</b>	<b>28693</b>	<b>18818</b>	<b>40420</b>
Provision for tax	2821	1826	7480
<b>Profit after Tax</b>	<b>25872</b>	<b>16992</b>	<b>32940</b>
Minority Interest	(18)	34	50
Provision in respect of earlier years written back	-	-	-
<b>Net Profit</b>	<b>25854</b>	<b>17026</b>	<b>32990</b>

**NOTES :**

- The quarterly results have been taken on records by the Board of Directors in its meeting held on 21st July 2008.
- Consolidated financial results present the total financial position and results of operations of the parent company and its subsidiaries as one economic unit and therefore, the Company has opted to publish consolidated financial results in the newspaper as allowed by clause 41 of the Listing Agreement. The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.techmahindra.com
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 30th June 2008.

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	NIL	51	51	NIL
- Previous period figures have been regrouped/rearranged wherever necessary.

**Notes on segmental information :**

**1. Primary Segments**

The Primary Segment of the Company is business segment by category of customers in the Telecom Service Provider, Telecom Equipment Manufacturer sectors, Business Process Outsourcing and Others.

**2. Segmental Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Date: 21st July, 2008

Vineet Nayyar  
Vice Chairman & MD