

18th August, 2019

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code : 532755

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. – C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
NSE Symbol : TECHM

Sub: Divestment of Company's stake in FixStream Networks Inc., USA

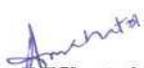
Dear Sir(s)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") and in terms of the authority delegated by the Board of Directors we wish to inform divestment of 73.38% equity investment held by the Company in FixStream Networks Inc., USA, a subsidiary company.

The details as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9th, 2015, for the said divestment is enclosed herewith as Annexure 'A'.

This is for your information and record.

Thanking you,
For **Tech Mahindra Limited**


Anil Khatri
Company Secretary



Encl.: As above

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Items for Disclosure	Description
1	The Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	FixStream Networks Inc. reported a revenue of USD 5.15 Mn and a Loss of USD 5.19 Mn in FY19.
2	Date on which the agreement for sale has been entered into	August 17, 2019
3	The expected date of completion of sale/disposal	By November 15, 2019 subject to receipt of all statutory approvals
4	Consideration received from such sale/disposal	USD 2 Mn for the equity held by the company, subject to necessary adjustments. The transaction is not a material transaction for the Company.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Resolve Systems LLC, a limited liability company organized under the laws of the State of Illinois, USA. Buyer does not belong to any Promoter group
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.	NA

