

June 11, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 532755

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol : TECHM

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing
Regulations”)**

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on consolidated basis and balances for the half year ended March 31, 2019.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For Tech Mahindra Limited

Anil Khatri
Anil Khatri
Company Secretary
MB



Encl.: As above.

Related party relationships and transactions

a) List of Related Parties and Relationships

Name of Related Party	Relation
Mahindra & Mahindra Limited	Promoter/Enterprise having significant influence
Avion Networks, Inc.	Associate
SARL Djazatech	Associate
EURL LCC UK Algerie	Associate
IQS Information Solutions WLL (till November 26,2018)	Associate
Goodmind S.r.l	Associate
Signature S.r.l.	Associate
Altiostar Networks, Inc.	Associate
Tech Mahindra Foundation	Section 8 company (refer note 35)
Mahindra Satyam Foundation	Trust (refer note 35)
Mahindra Educational Institutions	Section 8 company (refer note 35)
TML Odd Lot Trust	Trust to hold the fractional shares (refer note 35)
Tech Mahindra Limited Superannuation Scheme	Post-employment benefit Plan
Tech Mahindra Limited Employees Gratuity Scheme	Post-employment benefit Plan
Tech Mahindra Limited Employees Gratuity Scheme	Post-employment benefit Plan (Formerly known as Axes Technologies Employees Gratuity Trust)
Anand G. Mahindra - Non-Executive Director Vineet Nayyar * - Non-Executive Director C.P. Gurnani – Managing Director and Chief Executive Officer Milind Kulkarni \$ - Chief Financial Officer Manoj Bhat # – Chief Financial Officer Anil Khatri - Company Secretary Ulhas N. Yargop - Non-Executive Director V. S. Parthasarathy - Non-Executive Director Anupam Puri - Independent Director M. Rajyalakshmi Rao - Independent Director Ravindra Kulkarni - Independent Director T. N. Manoharan - Independent Director M. Damodaran - Independent Director	Key Management Personnel

\$upto May 31, 2018

#w.e.f. June 1, 2018

*upto July 31, 2018

Transactions with related parties are as follows:-

Nature of Transactions	Name of the party	Rs. in Million
		For the period October to March, 2019
Revenue		1,093
	Mahindra & Mahindra Limited	795
	Avion Networks, Inc.	296
Sub-contracting cost		3
	Mahindra & Mahindra Limited	0
	Signature S.r.l.	3



Nature of Transactions	Name of the party	For the period October to March, 2019
Reimbursement of Expenses (Net)-Paid/ (Receipt)		35
	Mahindra & Mahindra Limited	3
Rent Expense		0
	Mahindra & Mahindra Limited	0
Rent Income		98
	Mahindra Educational Institutions	98
Information Technology Support Services		0
	Mahindra & Mahindra Limited	0
Purchase of property, plant & equipment		0
	Mahindra & Mahindra Limited	0
Loan Received Back		8
	Goodmind S.R.L	8
Interest Expenses		23
	Mahindra & Mahindra Limited	23
Dividend Paid		(16)
	Mahindra & Mahindra Limited	(16)
Corporate Social Responsibility Expenditure (donations)		464
	Tech Mahindra Foundation	359
	Mahindra Educational Institutions	105
Remuneration to KMPs (Including Salary, stock compensation benefits & post- employment benefits) @		229
	C. P. Gurnani	217
	Milind Kulkarni \$	0
	Manoj Bhat #	10
	Anil Khatri	2
Commission/Sitting fees/stock compensation benefits	Non-Executive/Independent Directors	18

Note: Disclosure of entity wise transactions are given for material transactions within each category.

@ Employment benefits comprising gratuity and compensated absences are not disclosed, as these are determined for the Company as a whole

Supto May 31, 2018

#w.e.f. June 1, 2018



Closing Related Party Balances as follows:

Balance as on	Name of the party	Rs. in Million As at March 31, 2019
Trade Payables		48
	Mahindra & Mahindra Limited	47
Trade Receivables		1,148
	Mahindra & Mahindra Limited	576
	Avion Networks, Inc	572
Contractually Reimbursable Expenses receivable		33
	Mahindra & Mahindra Limited	33
Rent Receivable		86
	Mahindra Educational Institutions	86
Unbilled Revenue Receivable		38
	Mahindra & Mahindra Limited	38
Financial Guarantee Contracts		356
	Mahindra & Mahindra Limited	356
Loan Given		43
	Signature S.r.l.	43
Advances		181
	SARL Djazatech	114
	EURL LCC UK Algerie	67
Payable to Key management personnel (under Trade Payables)		69
	C P Gurnani	13
	Milind Kulkarni \$	-
	Anil Khatri	0
	Manoj Bhat #	3
	Vineet Nayyar *	-
	Ulhas N. Yargop	8
	V.S. Parthasarathy	7
	Anupam Puri	9
	M. Rajyalakshmi Rao	6
	Ravindra Kulkarni	8
	T. N. Manoharan	8
	M. Damodaran	7

Note: Disclosure of entity wise balances are given for material transactions within each category.

Supto May 31, 2018

#w.e.f. June 1, 2018

*upto July 31, 2018

