

**Profit after tax for the quarter at Rs. 10,643 Mn, up 27.3% over previous year**

**Tech Mahindra Limited**

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**Consolidated Audited Financial Results for the quarter and six months period ended September 30, 2018**

	Particulars	Quarter ended			Six months period ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
1	Revenue from Operations	862,985	827,628	760,638	1,690,613	1,494,248	3,077,293
2	Other Income	17,508	11,144	32,224	28,652	73,291	141,649
3	<b>Total Revenue (1 + 2)</b>	<b>880,493</b>	<b>838,772</b>	<b>792,862</b>	<b>1,719,265</b>	<b>1,567,539</b>	<b>3,218,942</b>
4	<b>EXPENSES</b>						
	Employee Benefits Expense	430,311	437,946	420,500	868,257	826,579	1,662,397
	Subcontracting Expenses	111,541	97,041	93,718	208,582	184,612	388,801
	Finance Costs	3,877	3,052	3,864	6,929	7,559	16,238
	Depreciation and Amortisation Expense	29,443	28,077	26,530	57,520	51,214	108,498
	Other Expenses	159,258	156,951	135,848	316,209	279,016	555,133
	<b>Total Expenses</b>	<b>734,430</b>	<b>723,067</b>	<b>680,460</b>	<b>1,457,497</b>	<b>1,348,980</b>	<b>2,731,067</b>
5	Profit before share in profit/(loss) of associates and tax (3-4)	146,063	115,705	112,402	261,768	218,559	487,875
6	Share of Profit / (Loss) of Associates	(1,328)	(1,185)	(2)	(2,513)	-	8
7	<b>Profit before Tax (5 + 6)</b>	<b>144,735</b>	<b>114,520</b>	<b>112,400</b>	<b>259,255</b>	<b>218,559</b>	<b>487,883</b>
8	<b>Tax Expense</b>						
	Current Tax	45,581	28,241	35,250	73,822	63,529	117,684
	Deferred Tax	(6,440)	(3,668)	(6,776)	(10,108)	(8,075)	(8,421)
	<b>Total Tax Expense</b>	<b>39,141</b>	<b>24,573</b>	<b>28,474</b>	<b>63,714</b>	<b>55,454</b>	<b>109,263</b>
9	<b>Profit after tax (7 - 8)</b>	<b>105,594</b>	<b>89,947</b>	<b>83,926</b>	<b>195,541</b>	<b>163,105</b>	<b>378,620</b>
	Profit for the period attributable to:						
	Owners of the Company	106,433	89,787	83,615	196,220	163,476	379,982
	Non Controlling Interests	(839)	160	311	(679)	(370)	(1,362)
10	Other Comprehensive Income	(7,304)	(1,711)	(10,850)	(9,015)	(16,794)	(21,899)
11	<b>Total Comprehensive Income (9 + 10)</b>	<b>98,290</b>	<b>88,236</b>	<b>73,076</b>	<b>186,526</b>	<b>146,311</b>	<b>356,721</b>
	Total Comprehensive Income for the period attributable to:						
	Owners of the Company	97,649	87,937	71,804	185,586	144,510	355,191
	Non Controlling Interests	641	299	1,272	940	1,801	1,530
12	Paid-up Equity Share Capital (Face Value of Share Rs. 5)	44,222	44,198	43,995	44,222	43,995	44,170
13	Total Reserves						1,840,114
14	<b>Earnings Per Equity Share (Rs)</b> <i>(EPS for quarter and six months period ended are not annualised)</i>						
	Basic	11.99	10.12	9.52	22.11	18.61	43.02
	Diluted	11.93	10.07	9.40	21.99	18.38	42.66

**Standalone Information**

Particulars	Quarter ended			Six months period ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
				<i>Refer Note 4 below</i>		
Revenue from Operations	687,086	628,685	592,050	1,315,771	1,167,529	2,366,470
Profit before tax	164,627	111,082	161,056	275,709	261,806	490,454
Profit after tax	133,707	91,622	137,767	225,329	217,390	399,724

**Primary Segments**

The Company identifies its Primary Business Segments based on the type of services offered, i.e. IT Services & BPO services.

**Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter ended			Six months period ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
<b>Segment Revenue</b>						
a) IT	796,487	766,151	708,752	1,562,638	1,395,072	2,857,148
b) BPO	66,498	61,477	51,886	127,975	99,176	220,145
<b>Total Sales / Income from operations</b>	<b>862,985</b>	<b>827,628</b>	<b>760,638</b>	<b>1,690,613</b>	<b>1,494,248</b>	<b>3,077,293</b>
<b>Segment Profit before tax, interest and depreciation</b>						
a) IT	147,348	123,070	103,441	270,418	189,188	429,953
b) BPO	14,527	12,620	7,131	27,147	14,853	41,009
<b>Total</b>	<b>161,875</b>	<b>135,690</b>	<b>110,572</b>	<b>297,565</b>	<b>204,041</b>	<b>470,962</b>
<b>Less:</b>						
(i) Finance costs	3,877	3,052	3,864	6,929	7,559	16,238
(ii) Other un-allocable expenditure Net off un-allocable income	13,263	18,118	(5,692)	31,381	(22,077)	(33,159)
<b>Profit before tax</b>	<b>144,735</b>	<b>114,520</b>	<b>112,400</b>	<b>259,255</b>	<b>218,559</b>	<b>487,883</b>

