



## **Global Leaders**

in banking technology transformation & operations

# **SOFGEN SaveTax**

Multi-jurisdictional solution

for fiscal calculation

& reporting











**SOFGEN SaveTax** is a multi-jurisdictional solution for fiscal calculation and reporting. The product's rules-based engine and unique architecture enable it to cope with increasingly complex, ever-changing tax rules, and allowing a state-of-the art three dimensional perspective on tax calculation (bank location, client tax domicile, instrument issuer country).

Calculates tax according to the latest applicable regulations and guidelines



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Generates modular tax reports for income, capital gains and asset portfolios.

Handles multiple tax systems on one unique platform



Key Features/ Benefits



Periodic updating of tax rules performed by specialists

Control of taxation applicable to investment securities for individuals





Reports are available in various languages and currencies

#### **How Does It Work?**

#### **SECURITIES**

- Bonds
- Stock Exchange Operations
- Derivative Products
- Stocks
- Coupon Payments
- Commisions



#### CASH

- Cash position in account
- Current account interest
- Transfer of funds
- Forex Contracts
- FX rates
- Savings accounts



#### CLIENT

- Client's residence country
- Portfolio
- Client's or account's currency
- Legal information pertaining to your client (KYC)

#### **Database Enrichment**

- Third-party vendors
- WM Data
- Telekurs

AFC

#### **Data Extraction**

Financial Instruments

(Prices, ISIN, rates, currencies, dates, etc.)

Client information

(fiscal residence, civil status, language, etc.)
Positions, Operations, Movements

Centralised Environment for taxes SaveTax is a programmable reporting solution enabling tax computation across various fiscal regimes. Each country has a specific module based on:

- Bank location
- Fiscal residence of client
- Issuance country of securities

### Reputable tax / audit firms validate:

- Rules
- Processes

#### By:

Type of law