

Tech Mahindra and TBCASoft Collaborate to support Cross-Carrier Blockchain for Telecom Operators

Develop use cases in areas of Supply Chain, Contract Management, Roaming Billing, Identity Management and Mobile transactions

Barcelona, Delhi, February 27, 2019: Tech Mahindra Ltd. a leading provider of digital transformation, consulting and business reengineering services and solutions, announced today collaboration with TBCASoft to promote the Cross-Carrier Blockchain Platform for telecom carriers. TBCASoft leads the Carrier Blockchain Study Group (CBSG), a global consortium of telecom carriers, which has been gaining momentum because of its unique vision and Cross-Carrier Blockchain Platform technology. CBSG Consortium members and partners are building blockchain-based services on this platform.

Leading carriers recognize the value of the consortium-based Cross-Carrier Blockchain, and the technology is gaining recognition as an innovative means of empowering carriers to provide differentiated services featuring transparency, security, real-time transactions and other blockchain advantages.

Manish Vyas, President, Communications, Media & Entertainment Business, and the CEO, Network Services, said “Driven by a strong need to transform operations and enabling new monetization possibilities, telcos are leveraging blockchain as one of the game changing technologies. Blockchain also complements the 5G network rollout plan of telcos as it opens up new opportunities to monetize transactions happening across the network and complements existing technologies to achieve greater security. Tech Mahindra’s partnership with TBCASoft, will enable us to jointly develop and explore blockchain possibilities for CBSG Consortium members.”

The collaboration aims to architect use cases leveraging the platform in upcoming areas of Supply Chain (CPE handling, pricing, reassignment), Contract Management, Roaming billing and taxes, Identity Management and Mobile transactions, to customers around the world.

Rajesh Dhuddu, Global Practice Leader, Blockchain, Tech Mahindra, said, “Telcos continue to push the frontiers of digital transformation to provide a completely new customer experience. We at Tech Mahindra have designed various Blockchain solution sets leveraging enterprise Blockchain protocols, to help telcos globally accomplish higher net promoter scores, lower operational costs and enhance profitability. This consortium will play a critical role in taking these solutions to the telcos and helping them unlock multiple benefits.”

Ling Wu, Founder and CEO of TBCASoft and Co-Chairman of the CBSG Consortium, said, “Global carriers have already provided reliable and ubiquitous networks. By partnering with TBCASoft under the CBSG Consortium, carriers are able to create and extend their services beyond traditional markets and borders. The demands from global telecom carriers to join the CBSG blockchain collaboration with TBCASoft have been increasing rapidly. In the meantime, carriers may need additional expertise in planning new services in emerging areas. We look forward to providing more value to our Consortium members by teaming up with global partners like Tech Mahindra”.

As a leading digital player, Tech Mahindra is committed to helping CoSPs run Telcos better; achieving efficiency and effectiveness in operations, changing their existing setup, enabling new systems, platforms and solution methodology, and above all growing their revenues and enabling new business models.

In India, Tech Mahindra has partnered with Microsoft to create a Distributed Ledger Technology (DLT)-based solution to build a robust ecosystem in line with the regulations issued by TRAI (Telecom Regulatory Authority of India), to combat the issue of unsolicited commercial communication (UCC) or spam calls.

About TBCASoft

TBCASoft is a U.S.-based company developing innovative blockchain technology specifically for telecommunication carriers. Its consortium-based Cross-Carrier Blockchain Platform enables telecommunication carriers to create innovative services for their subscribers under a more secure, robust, and efficient environment. TBCASoft is located in Sunnyvale, California, the center of Silicon Valley. To learn more, please visit TBCASoft at www.tbcasoft.com.

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